## IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY

IN RE:

BED BATH & BEYOND, Inc., et al : CHAPTER 11

Debtors

No. 23-13359 (vfp)

# LIMITED OBJECTION to CURE AMOUNT and to ASSUMPTION and ASSIGNMENT of LEASE

Main Street at Exton II, L.P. (the "Landlord"), by its undersigned counsel, hereby makes this limited objection to the "cure amount" stated by the Debtor with respect to the Lease (defined below) and to the assumption and assignment of the Lease, as follows:

- 1. The Landlord is the lessor of Bed Bath and Beyond location #4321, located at 108 Bartlett Avenue, Exton, PA 19341 (the "Location").
- 2. In its Notice to Contract Parties, dated June 13, 2023 (docket #714), the "cure amount" due under the terms of the Lease is stated as \$4,203.38 (the "Alleged Cure Amount").
  - 3. The Alleged Cure Amount is incorrect.
- 4. The correct cure amount (the "Correct Cure Amount") is \$32,746.03, as shown on Exhibit "A".
  - 5. Of that, the following five items, totalling \$21,311.53 is pre-petition:
    - 2022 CAM Reconciliation \$5,970.94
    - Q4 2022 Sewer \$98.25
    - Q1 2023 Sewer \$89.25
    - 2022/2023 Insurance Reconciliation \$11,059.21
    - 2023 C&T Tax \$4,093.88
  - 6. The following two items, totalling \$11,434.50, are post-petition:
    - 2023 C&T Tax \$6,725.69
    - 2022/2023 Insurance Reconciliation \$4,708.81
- 7. Copies of the Lease and its amendments are attached to the Landlord's filed Proof of Claim, number 3335-1-ZCXRX-857866197, filed May 24, 2023, and are incorporated herein by reference.

- 8. The Landlord objects to any assumption or assignment of the Lease unless the total Correct Cure Amount is paid.
  - 9. The Location is part of a "shopping center" as that term is used in 11 U.S.C. §365.
- 10. The Landlord specifically reserves its right to object to any other relief sought by the Debtors in connection with the assumption of the Lease, including, but not limited to, any additional amounts coming due under the Lease after the filing of this Objection, and any assignee's proposed adequate assurance of future performance (including, but not limited to, such adequate assurance pursuant to Sections 365(b) and 365(f) of the Bankruptcy Code), including but not limited to compliance with the "shopping center" provisions of Section 365.

### KAPLIN STEWART MELOFF REITER & STEIN, P.C.

**By:** /s/ William J. Levant, Esquire

William J. Levant, Esquire Kaplin Stewart Meloff Reiter & Stein, P.C.

910 Harvest Drive; P.O. Box 3037

Blue Bell, PA 19422 Phone: (610) 941-2474 Facsimile: (610) 684-2020 wlevant@kaplaw.com

Attorneys for Main Street at Exton II, L.P.

Date: June 26, 2023

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9 Bed Bath & Beyond Inc. Curl
Bed Bath & Beyond Inc. Curl
Bed Bath & Beyond Inc. Curl Main Street at Exton, L.P. (9)

Bed Bath & Beyond Inc. (10000129)

S 9 Bed Bath & Be
D 9 Bed Bath & Be 9 Property Customer Lease Bed Bath & Beyond Inc. Bed Bath & Beyond Inc. Bed Bath & Beyond Inc. Current Status Current Current Current Current Tran# C-66772 C-66771 C-64625 C-63923 C-66830 INSRECPY 05/22/2023 CAMRECP 05/22/2023 SEW TAXRECCY 03/16/2023 SEW Charge Code 05/26/2023 05/2023 03/13/2023 Date 03/2023 05/2023 05/2023 03/2023 Month 98.25 10,819.57 32,746.03 32,746.03 32,746.03 15,768.02 5,970.94 Current Owed 89.25 0-30 Owed 0.00 0.00 0.00 0.00 21,828.21 21,828.21 21,828.21 15,768.02 5,970.94 89.25 31-60 Owed 0.00 61-90 Owed 0.00 0.00 0.00 0.00 10,917.82 Over 90 Owed 10,917.82 10,819.57 10,917.82 98.25 0.00 0.00 0.00 Pre-payments 0.00 0.00 0.00 0.00

32,746.03

89.25

15,768.02

10,819.57 5,970.94

98.25

32,746.03

32,746.03

DB Caption: Wolfson Group, Inc. - Live Property: 9 Tenant: t0000129 Status: Current, Past, Future Age As Of: 06/30/2023 Post To: 06/2023

Aging Detail

Total Owed

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#### CERTIFICATION of SERVICE

I, William J. Levant, Esq. do hereby certify that on June 26, 2023, I (or the ECF system) caused a true and correct copy of the foregoing objection to be sent to each of the following persons, by email:

(1) Counsel to the Debtors:

joshua.sussberg@kirkland.com, emily.geier@kirkland.com, derek.hunter@kirkland.com, ross.fiedler@kirkland.com

(2) Co-counsel to the Debtors:

wusatine@coleschotz.com, fyudkin@coleschotz.com, msirota@coleschotz.com

(3) Counsel to the pre-petition ABL agent:

marshall.huebner@davispolk.com, adam.shpeen@davispolk.com, steven.szanzer@davispolk.com, michael.pera@davispolk.com

(4) counsel to the DIP Agent:

DHillman@proskauer.com, MVolin@proskauer.com

(5) Office of the United States Trustee:

Fran.B.Steele@usdoj.gov

(6) Counsel to the Creditors' Committee:

rfeinstein@pszjlaw.com, bsandler@pszjlaw.com, plabov@pszjlaw.com, crobinson@pszjlaw.com

#### KAPLIN STEWART MELOFF REITER & STEIN, P.C.

By: /s/ William J. Levant, Esquire

William J. Levant, Esquire

Kaplin Stewart Meloff Reiter & Stein, P.C.

910 Harvest Drive; P.O. Box 3037

Blue Bell, PA 19422

Phone: (610) 941-2474 / Facsimile: (610) 684-2020

wlevant@kaplaw.com Attorneys for Landlord